

**TRAVERSE CITY  
LIGHT AND POWER BOARD**

Minutes of Light and Power Board Special Meeting  
Held at 5:15 p.m., Light and Power Service Center  
Wednesday, September 8, 2010

**LIGHT AND POWER BOARD MEMBERS -**

Present: Mike Coco, Linda Johnson, John Snodgrass, John Taylor, Ralph Soffredine, Jim Carruthers

Absent: John Welch

**EX OFFICIO MEMBER -**

Present: Ben Bifoss

**OTHERS:** Ed Rice, Tim Arends, Karen Feahr, Jim Cooper, Mark Rollenhagen, Glen Dine, Nick Abraitis, Stephanie Tvardek, Jessica Wheaton

The meeting was called to order at 5:15 p.m. by Chairman Coco.

Member Welch arrived at 5:16 p.m.

Executive Director Ed Rice gave a current overview of Light and Power's electric generation situation.

**1. Consideration of a Power Purchase Agreement and Energy Services Agency Agreement with Lansing Board of Water and Light.**

Moved by Johnson, seconded by Soffredine that the Traverse City Light & Power Board go into Closed Session to consider a Power Purchase Agreement and Energy Services Agency Agreement.

Roll call vote:

Yes: Coco, Johnson, Welch, Snodgrass, Taylor, Soffredine, Carruthers

No: None

CARRIED unanimously.

The Board went into Closed Session at 5:33 PM.

The Board came out of Closed Session at 6:38 PM.

Moved by Johnson, Seconded by Welch that in the best interest of the Light & Power Ratepayers, the Board approve and enter into an Energy Services Agency Agreement and a Purchase Power Agreement between Traverse City Light & Power and the Lansing Board of Water & Light, subject to approval as to substance by the Executive Director, and as to form by Special Counsel.

Roll call vote:

Yes: Coco, Johnson, Welch, Snodgrass, Taylor, Soffredine, Carruthers

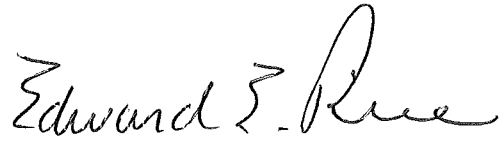
No: None

CARRIED unanimously.

**2. Public Comment**

No one from the public commented.

Meeting adjourned at 6:45 p.m

A handwritten signature in cursive script that reads "Edward E. Rice". The signature is written in black ink and is positioned above a horizontal line.

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Edward E. Rice, Secretary  
LIGHT AND POWER BOARD

/st