

A REGULAR MEETING

Of The

TRAVERSE CITY LIGHT AND POWER BOARD

Will Be Held On

TUESDAY, April 24, 2007

At

5:15 p.m.

In The

COMMISSION CHAMBERS
(2nd floor, Governmental Center)
400 Boardman Avenue

Traverse City Light and Power will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon notice to Traverse City Light and Power. Individuals with disabilities requiring auxiliary aids or services should contact the Light and Power Department by writing or calling the following.

Richard L. Smith, Executive Director
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Traverse City, MI 49686
(231) 932-4543

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Posting Date: 4-20-07
5:00 p.m.

Light and Power Board
April 24, 2007

WELCOME NEW BOARD MEMBER, WILLIAM PLOUGH

1. **ROLL CALL**

2. **ELECTION OF OFFICERS**

3. **CONSENT CALENDAR**

A. Receive and file:

None as of April 20, 2007.

B. Approval of:

(1) Minutes of the Regular Meeting of March 27, 2007.

(2) Minutes of the Study Session of March 27, 2007.

(3) Minutes of the Study Session of April 10, 2007.

4. **OLD BUSINESS**

None as of April 20, 2007.

5. **NEW BUSINESS**

A. Consideration of Board authorizing the Chairman and Secretary to enter into a contract agreement with low bidder, Newkirk Electric Associates, Inc., in the amount of \$65,940 re: capacitor bank installation project.

B. Consideration of adopting a Resolution to participate in the Michigan Employee Retirement System (MERS) retiree health funding vehicle to comply with the requirements of GASB (Governmental Accounting Standards Board).

C. Discussion and review of Light and Power's Proposed 2007-2008 Operating Budget and Six(6)-Year Capital Improvements Plan.

5. **NEW BUSINESS** (cont.)

- D. Consideration of Staff's recommendation that the Proposed 2007-2008 Operating Budget and Six(6)-Year Capital Improvements Plan be approved by the Board and submitted to the City Commission for its approval.
- E. Consideration of Board authorizing the Executive Director to purchase one 69KV power circuit breaker from Siemens Power Transmission and Distribution, Inc., in the amount of \$34,700.

6. **REPORTS AND COMMUNICATIONS**

- A. From Legal Counsel:

None as of April 20, 2007.
- B. Staff Reports:
 - (1) Update re: MPPA power supply. (Rich)
 - (2) Update re: Coal Dock usage. (Joe)
- C. From Committees:

None as of April 20, 2007.
- D. From Board:

None as of April 20, 2007.

7. **PUBLIC COMMENT**