

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Light and Power Board Joint Meeting
With The
Cherryland Electric Cooperative Board
Held at 5:30 p.m., County Training Room, Governmental Center
Wednesday, August 15, 2012

LIGHT AND POWER BOARD MEMBERS -

Present: Barbara Budros, Jim Carruthers, Mike Coco, John Snodgrass, Bob Spence,
John Taylor, Pat McGuire

EX OFFICIO MEMBER -

Absent: Ben Bifoss, City Manager

OTHERS: Ed Rice, W. Peter Doren, Stephanie Tvardek, Scott Menhart, Tom Olney,
Karen Fehar, Jim Cooper

The meeting was called to order at 5:30 p.m. by Chairman McGuire.

Commissioner Barbara Budros joined the meeting at 5:31 pm.

2. Board Member introductions.

Cherryland Board Members-

Present: Richard Deneweth, Melinda Lautner, Terry Lautner, Betty Maciejewski,
John Olson, Tom VanPelt
Absent: Jon Zickert

Others: Tony Anderson, General Manager

3. Statement from Counsel.

W. Peter Doren read the following statement for the record:

“It may be that during our meeting we discuss matters involving the antitrust laws. We wanted to make sure that we understood those laws and did not unintentionally violate them, so we have met with our antitrust counsel and have suggested that Cherryland officials also meet with theirs.

We are not meeting to stifle competition.

Further, it is our understanding that any agreements regarding territorial matters between us must be submitted to the MPSC or other appropriate governmental agency for approval and must involve supervision by the MPSC or other appropriate governmental agency.

I am sure you understand, but I would like to state that no agreement will be made today. Any future agreement will require review by TCL&P staff and approval of the full Traverse City Light and Power Board and legal counsel. However, we appreciate having this meeting and will seriously consider any ideas which you might put in front of us.”

4. **CEC and TCL&P presented their use of “key ratio trend analysis” (KRTA) and “key performance indicators”, respectively.**
5. **The CEC and TCL&P boards discussed the following topics:**
 - Sharing of industry information, educational and training opportunities
 - Strategic opportunities to work together at present or in future
 - Is meeting jointly worthwhile, and if so, how to schedule going forward

6. **Public Comment**

The following individuals addressed the Boards:

Jeff Gibbs

There being no objection, Chairman McGuire declared the meeting adjourned at 7:25 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD

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