

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, January 11, 2011

Board Members -

Present: Mike Coco, Linda Johnson, Jim Carruthers, Ralph Soffredine, John Taylor, John Snodgrass

Absent: John Welch

Ex Officio Member -

Present: R. Ben Bifoss

Others: W. Peter Doren, Ed Rice, Tim Arends, Stephanie Tvardek, Mark Rollenhagen, Jim Cooper, Jessica Wheaton

The meeting was called to order at 5:15 p.m. by Chairman Coco.

Item 2 on the Agenda being Consent Calendar

Moved by Soffredine, seconded by Johnson, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting of December 28, 2010 be approved.

CARRIED unanimously. (Welch absent)

Item 3 on the Agenda being Old Business

3(a).

Consideration of trial and settlement strategy in Brown Bark I, L.P. v Traverse City Light and Power.

Moved by Johnson, seconded by Soffredine, to go into Closed Session to discuss trial and settlement strategy in Brown Bark I, L.P. v Traverse City Light and Power Department, United States Court of Appeals for the Sixth Circuit, Case No. CA 10-2644, at the conclusion of Public comment.

CARRIED unanimously.

3(b).

Commissioner Gillman spoke regarding pension legacy costs.

No action taken by the Board.

Item 4 on the Agenda being New Business

4(a).

Steve Peacock and William Love presented the 2009-2010 Financial Audit.

Moved by Soffredine, seconded by Johnson, that the Light & Power Board accepts the Financial Audit for the fiscal year ended June 30, 2010.

CARRIED unanimously.

4(b).

Tino Breithaupt gave an update regarding the Traverse Bay Economic Development Corporation.

No action taken by the Board.

Item 5 on the Agenda being Reports and Communications

A. From Legal Counsel.

B. From Staff.

1. Jessica Wheaton spoke re: the 2011 Regional Energy Expo.
2. Mark Rollenhagen spoke re: the Kalkaska Combustion Turbine.
3. Ed Rice announced the Joint Study Session with the City Commission is scheduled for Tuesday, January 18, 2011.

C. From Board.

1. Jim Carruthers and John Taylor spoke re: Grand Vision lecture series with guest speaker Brian Keane on Thursday, January 14, 2011.
2. John Snodgrass spoke regarding the upcoming Robotics Competition being held at Traverse City Central High School and Light & Power possibly helping with funding.

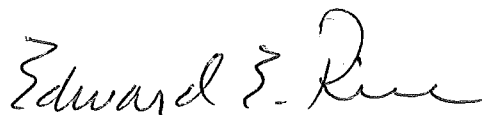
Item 6 on the Agenda being Public Comment

- Glen Dine, Light & Power Chief Engineer

The Board went into Closed Session at 7:05 p.m.

The Board returned to Open Session at 7:27 p.m.

There being no objection, Chairman Coco declared the meeting adjourned at 7:28 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD