

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, March 8, 2011

Board Members -

Present: Mike Coco, Linda Johnson, Ralph Soffredine, John Snodgrass, John Taylor

Absent: Jim Carruthers, John Welch

Ex Officio Member -

Present: R. Ben Bifoss

Others: Ed Rice, Tim Arends, Stephanie Tvardek, Mark Rollenhagen

The meeting was called to order at 5:16 p.m. by Chairman Coco.

Item 2 on the Agenda being Consent Calendar

The following individuals addressed the Board:

- Tom Karas, 8801 Section Line Road, Michigan Energy Alternatives Project, Non-Ratepayer

Consideration of approving minutes of the Study Session of February 24, 2011 was removed from the consent calendar. Chairman Coco placed minutes of the February 24, 2011 Study Session under New Business Item 4(a).

Moved by Johnson, seconded by Taylor, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Public Meeting of February 18, Regular Meeting of February 22 and the Public Meeting of February 23, 2011 be approved.

CARRIED unanimously. (Carruthers, Welch absent)

Item 3 on the Agenda being Old Business

- 3(a). Consideration of approving a MERS Joint Transfer Agreement and a Resolution Adopting a Light and Power MERS Defined Benefit Program.

Moved by Johnson, seconded by Taylor, that the Chair and Secretary execute a Joint Transfer Agreement concerning MERS Assets and Liabilities for all current and past employees of the Traverse City Light and Power participating in the City of Traverse City (#2801) MERS plan (Divisions #10 & #12) to the separate and independent MERS program of the Traverse City Light and Power, such Agreement subject to approval as to its substance by the Executive Director and form by the City Attorney; and further that the Board adopts the "Resolution Adopting a Light and Power MERS Defined Benefit Program" as required by MERS.

CARRIED unanimously. (Carruthers, Welch absent)

3(b). Consideration of authorizing a contract for the Hastings Street Facility Addition.

Moved by Johnson, seconded by Soffredine, that the Board authorizes the Chairman and Secretary to enter into a contract between TCL&P (Owner) and Eckler Building Solutions (Contractor) in the lump sum total amount of \$293,195 for the Hastings Street Building Addition, subject to approval as to substance by the Executive Director and approval as to form by Counsel; and further authorizes the Executive Director to administer amendments and change orders that are in the best interests of the Light & Power.

The following individuals addressed the Board:

- Ben Eckler, 9970 E. Pickwick Court, Eckler Building Solutions, Non-Ratepayer

CARRIED unanimously. (Carruthers, Welch absent)

Item 4 on the Agenda being New Business

4(a). Consideration of approving minutes of the Study Session of February 24, 2011.

The following individuals addressed the Board:

- Tom Karas, 8801 Section Line Road, Michigan Energy Alternatives Project, Non-Ratepayer

Moved by Johnson, seconded by Soffredine, that the minutes of the Study Session of February 24, 2011 be approved.

CARRIED unanimously. (Carruthers, Welch absent)

Item 5 on the Agenda being Reports and Communications

A. From Legal Counsel.

None.

B. From Staff.

1. Mark Rollenhagen spoke re: the Kalkaska Combustion Turbine.
2. Ed Rice spoke re: the All Employee meeting scheduled for Friday, March 11.
3. Tim Arends announced the subcontractors that will be working on the Hastings Street Building Addition.

C. From Board.

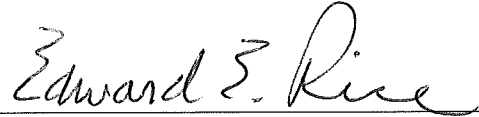
1. Chairman Coco spoke re: scheduling a follow up meeting to discuss Strategic Planning.
2. Chairman Coco initiated a discussion of the Indigo Hotel Project.

Item 6 on the Agenda being Public Comment

The following individuals addressed the Board:

- Tom Karas, 8801 Section Line Road, Michigan Energy Alternatives Project, Non-Ratepayer

There being no objection, Chairman Coco declared the meeting adjourned at 6:10 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD

/st