

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, June 14, 2011

Board Members -

Present: Jim Carruthers, Michael Estes, John Snodgrass, Ralph Soffredine, John Taylor, Linda Johnson, Mike Coco

Ex Officio Member -

Present: R. Ben Bifoss

Others: Ed Rice, W. Peter Doren, Tim Arends, Stephanie Tvardek, Karen Fehar, Jim Cooper, Tom Olney

The meeting was called to order at 5:15 p.m. by Chairman Coco.

Ed Rice introduced Tom Olney, new replacement Operations Manager for Traverse City Light & Power.

Item 2 on the Agenda being Consent Calendar

Moved by Johnson, seconded by Taylor, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Special Meeting and Closed Session of May 3, Study Session of May 5 and the Regular Meeting of May 10, 2011 be approved.
- b. 2011-12 Insurance Renewal.

CARRIED unanimously.

Item 3 on the Agenda being Old Business

- a. 2011-2012 Operating Budget.

Moved by Soffredine, seconded by Johnson, that the Light & Power 2011-12 Budget be revised to remove funding for the Community Relations Liaison in the amount of \$155,000 and staff be directed to present the revised budget to the City Commission for its consideration.

Roll Call Vote:

Yes – Carruthers, Estes, Soffredine, Taylor, Johnson, Coco
No – Snodgrass

CARRIED.

R. Ben Bifoss departed the meeting at 6:15 pm.

Item 4 on the Agenda being New Business

- 4(a). Consideration of approving a Rate Stabilization Resolution.

Moved by Estes, seconded by Carruthers, that the Light & Power Board establish a separate rate class for resident individuals of Traverse City, and allocate \$2,000,000 to a rate stabilization fund to ensure that any rate increase is deferred for that separate class until the \$2,000,000 has been depleted to stabilize their rates.

The following individuals addressed the Board:

- Nate Elkins, 235 E. 10th Street, Ratepayer
- Tom Karas, 8801 Section Line Road, Michigan Energy Alternatives Project, Non-Ratepayer

Motion withdrawn by Estes, with approval of Carruthers.

Moved by Estes, seconded by Carruthers, that the Light & Power Board establish a separate rate class for resident individuals of Traverse City.

Motion withdrawn by Estes, with approval of Carruthers.

Resolution in Support of a Customer Rate Stabilization Program read by Vice Chair Johnson.

Moved by Johnson, seconded by Soffredine, that the Light & Power Board adopts the Resolution in support of a Customer Rate Stabilization Program and directs staff to forward the Resolution to the City Commission along with its required budget for 2011-12.

The following individuals addressed the Board:

- Mary Ann Moore, 1714 Timberlane Dr., Traverse City Commissioner, Ratepayer

Roll Call Vote:

Yes – Carruthers, Estes, Snodgrass, Soffredine, Taylor, Johnson, Coco

No – None

CARRIED unanimously.

Chairman Coco called a 5 minute recess at 7:25 p.m.

Chairman Coco called the meeting to order at 7:30 p.m.

W. Peter Doren departed the meeting at 7:30 p.m.

With no objection from the Board, Chairman Coco moved Public Comment before Reports and Communications.

Item 5 on the Agenda being Appointments

None.

Item 7 on the Agenda being Public Comment

The following individuals addressed the Board:

- Nate Elkins, 235 E. 10th Street, Ratepayer
- Gerladine Green, 214 E. 11th Street, Ratepayer

- Tom Karas, 8801 Section Line Road, Michigan Energy Alternatives Project, Non-Ratepayer

Item 6 on the Agenda being Reports and Communications

A. From Legal Counsel.

None.

John Taylor departed the meeting at 7:44 pm.

B. From Staff.

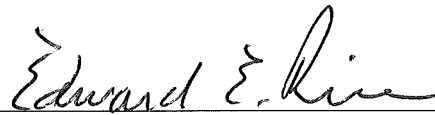
1. Karen Feahr spoke re: the Renewable Energy Plan filing.

C. From Board.

1. Ralph Soffredine spoke re: the NERC training he received at the Light & Power All Employee meeting on June 10, 2011.

2. John Snodgrass spoke re: the recent heat wave and he received confirmation that Light & Power had no reported outages during that time.

There being no objection, Chairman Coco declared the meeting adjourned at 7:53 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD

/st