

**TRAVERSE CITY  
LIGHT AND POWER BOARD**

Minutes of Regular Meeting  
Held at 5:15 p.m., Commission Chambers, Governmental Center  
Tuesday, June 28, 2011

**Board Members -**

Present: Jim Carruthers, Michael Estes, Ralph Soffredine, John Taylor, Linda Johnson, Mike Coco

Absent: John Snodgrass

**Ex Officio Member -**

Present: R. Ben Bifoss

**Others:** Ed Rice, W. Peter Doren, Tim Arends, Stephanie Tvardek, Denise Kuschell

The meeting was called to order at 5:16 p.m. by Chairman Coco.

With no objection from the Board, Chairman Coco moved New Business item 4(b) to be considered before Old Business.

**Item 2 on the Agenda being Consent Calendar**

Moved by Soffredine, seconded by Johnson, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting of June 14, 2011.
- b. 2011-2012 Budget adoption.

CARRIED unanimously. (Snodgrass absent)

**Item 4 on the Agenda being New Business**

**4(b).** Consideration of renewing an agreement with Traverse Bay Economic Development Corporation.

Presentation from Tino Breithaupt, Phil Franzo and Doug DeYoung of the Traverse Bay EDC.

Moved by Johnson, seconded by Soffredine that the Board authorizes the Executive Director to enter into an agreement with Traverse Bay Economic Development Corporation for 2011-2012 professional services in the amount of \$25,000.

Roll Call Vote:

Yes – Soffredine, Taylor, Johnson, Coco  
No – Carruthers, Estes

CARRIED.

**Item 3 on the Agenda being Old Business**

- a. Consideration of Power Cost Recovery rate stabilization.

Moved by Estes, seconded by Carruthers, that the Board approves the Executive Director capping the customer Fuel Power Cost Adjustment (PCR Recovery) for all L&P residential customers at \$0.00681/kWh through June 30, 2012, pursuant to his stabilization authority under that rate.

Roll Call Vote:

Yes – Carruthers, Estes, Taylor, Johnson, Coco  
No – Soffredine

CARRIED.

**Item 4 on the Agenda being New Business**

- 4(a). Consideration of creating an In-city Residential Rate Class.

It was the consensus of the Board to not consider this agenda item.

- 4(c). Consideration of a Light and Power Bargaining Unit Economic Increase.

No action taken.

**Item 5 on the Agenda being Appointments**

None.

**Item 6 on the Agenda being Reports and Communications**

- A. From Legal Counsel.

1. W. Peter Doren offered to discuss the Great Wolf Lodge court case with any interested Board members.

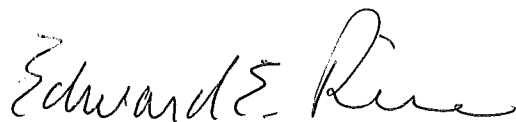
- B. From Staff.

1. Ed Rice spoke re: the Kalkaska Combustion Turbine.

- C. From Board.

None.

There being no objection, Chairman Coco declared the meeting adjourned at 7:07 p.m.



Edward E. Rice, Secretary  
LIGHT AND POWER BOARD