

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, July 22, 2014

Board Members -

Present: Barbara Budros, Jim Carruthers, Jan Geht, Pat McGuire, Bob Spence

Absent: Jeff Palisin, John Taylor

Ex Officio Member -

Present: Jered Ottenwess, City Manager

Others: Tim Arends, Karla Myers-Beman, Kelli Schroeder, Rod Solak, Stephanie Tvardek, Jessica Wheaton, Blake Wilson

The meeting was called to order at 5:15 p.m. by Vice Chairman Geht.

Item 2 on the Agenda being Consent Calendar

Moved by McGuire, seconded by Carruthers, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting of June 24, 2014.
- b. Resolution to Amend Board Rule 2.

CARRIED unanimously. (Palisin, Taylor absent)

Items Removed from the Consent Calendar

None.

Item 3 on the Agenda being Old Business

None.

Item 4 on the Agenda being New Business

Vice Chairman Geht announced he would recuse himself from the discussion and vote regarding agenda item 4a. In the absence of the Chairman and Vice Chairman, Secretary Tim Arends presided over this item.

- a. Consideration of M-72 Wind Turbine Sale Counter Offer.

The following individuals addressed the Board:

Tim Arends, Executive Director

Rick Wilson, Vice President of Operations, Heritage Sustainable Energy

Moved by Spence, seconded by Budros, that the Board authorizes the Chairman and Secretary to execute a counterproposal to Heritage Sustainable Energy for the sale of the M-72 wind turbine; subject to approval as to substance by the Executive Director and as to form by General Counsel.

The following individuals from the public addressed the Board:

Roy Henderson, Owner WLDR radio station, Ratepayer

Roll Call:

Yes – Budros, Carruthers, Spence

No – McGuire

Abstained – Geht

Motion failed

Item 5 on the Agenda being Reports and Communications

A. From Legal Counsel.

None.

B. From Staff.

1. Tim Arends and Karla Myers-Beman presented a Transmission Underground vs. Overhead cost comparison.

The following individuals addressed the Board:

Jered Ottenwess, City Manager

2. Tim Arends presented the 2013-14 Capital Improvements Plan annual report.

The following individuals addressed the Board:

Jered Ottenwess, City Manager

3. Jessica Wheaton presented the 2013 Energy Optimization and Renewable Energy annual report.
4. Karla Myers-Beman presented the 2013-14 third quarter financial report.
5. Jessica Wheaton provided a report on the Cherry Festival Renewable Energy Program.

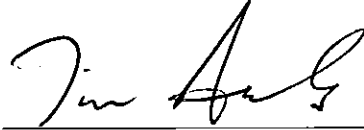
C. From Board.

1. Jim Carruthers asked if the M-72 wind turbine sale counter offer agenda item could be brought back to another board meeting with full attendance. Tim Arends explained this would require the consent of an approver and dissenter of the motion made for agenda item 4a – there was no consent.

Item 6 on the Agenda being Public Comment

No one from the public commented.

There being no objection, Vice Chairman Geht declared the meeting adjourned at 6:46 p.m.



Tim Arends, Secretary
LIGHT AND POWER BOARD

/st