

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, August 23, 2011

Board Members -

Present: Jim Carruthers, John Snodgrass, Ralph Soffredine, John Taylor, Linda Johnson, Mike Coco

Absent: Michael Estes

Ex Officio Member -

Absent: R. Ben Bifoss

Others: Ed Rice, W. Peter Doren, Tim Arends, Stephanie Tvardek, Jim Cooper, Denise Kuschell

The meeting was called to order at 5:15 p.m. by Chairman Coco.

Item 2 on the Agenda being Consent Calendar

Moved by Soffredine, seconded by Johnson, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting of August 9, 2011.
- b. Certification of the Officer Delegate and Officer Alternate to represent the Light & Power Department at the Municipal Employees Retirement System (MERS) Annual Conference.

CARRIED unanimously. (Estes absent)

Item 3 on the Agenda being Old Business

3(a). Consideration of commercial and industrial customer rate stabilization.

Moved by Soffredine, seconded by Snodgrass, that the Board approves capping the customer Fuel Power Cost Adjustment (PCR Rate) for all L&P commercial and industrial customers at \$0.012/kWh through August 31, 2012.

The following individuals addressed the Board:

- Phil Franzo, Chamber of Commerce

Roll Call:

Yes – Snodgrass, Soffredine, Taylor, Johnson

No – Carruthers, Coco

CARRIED.

Item 4 on the Agenda being New Business

None.

Item 5 on the Agenda being Appointments

None.

Item 6 on the Agenda being Reports and Communications

A. From Legal Counsel.

None.

B. From Staff.

1. Ed Rice spoke re: the recent MPPA meeting.
2. Jim Cooper spoke re: the Better Buildings Block Grant.
 - Mike Powers, 604 Grant St., SEEDS, Ratepayer, and Brian Beauchamp, 535 Woodland, MLUI, Ratepayer, addressed the Board
3. Ed Rice spoke re: the Bay Street Undergrounding Project.

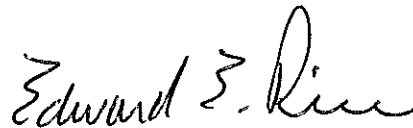
C. From Board.

1. Jim Carruthers raised questions re: the Cherry Republic Project and L&P's underground conduit installation for Front Street Lighting. Board discussion followed.
2. Jim Carruthers spoke re: donating leftover food from board meetings.

Item 7 on the Agenda being Public Comment

No one from the public commented.

There being no objection, Chairman Coco declared the meeting adjourned at 6:28 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD

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