

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of the Regular Board Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, October 10, 2023

Board Members Present: Ross Hammersley - Chairperson, Paul Heiberger - Vice-Chairperson, John Taylor – Board Member, Maura Brennan – Board Member, Tim Werner – City Commissioner & Board Member, Amy Shamroe – City Commissioner & Board Member

Board Members Absent: Elysha Davila - Board Member

Ex Officio Member Absent: Nate Geinzer, Interim City Manager

Staff Present: Brandie Ekren – Executive Director, Jen St. Amour – Executive Assistant, Karla Myers-Beman – Chief Financial Officer, Kelli Schroeder – Customer & Employee Relations Manager, Tony Chartrand – Engineering Manager, Jacob Hardy – Sustainability & Key Accounts Manager, Karrie Zeits – General Counsel

1. Roll Call

2. Disclosure of Recusal

None.

3. Consent Calendar

a. Approval of Agenda

b. Consideration of approving minutes of the Regular meeting of September 12, 2023, and the minutes of the CIF Ad Hoc meeting of September 6, 2023. (Approval recommended)

that the minutes of the Regular meeting of September 12, 2023, and the minutes of the CIF Ad Hoc meeting of September 6, 2023, be approved.

c. Consideration of authorization of Renewal of Safety Program Agreement with MECA. (Approval recommended) (Dixon)

that the Light & Power Board authorizes the automatic renewal of the Safety Program Agreement with Michigan Electric Cooperative Association from January 1, 2024, through December 31, 2026, in the amount of \$92,998.75, more or less.

d. Consideration of authorization of Execution of New Structure Lease Agreement with New Cingular Wireless PCS, LLC. (Approval recommended) (Dixon)

that the Light & Power Board authorizes the Chairman and Secretary to execute a Structure Lease Agreement with the New Cingular Wireless PCS, LLC for a communication facility located at 1131 Hastings Street in the amount of \$25,000, more or less, subject to review as to substance by the Executive Director and as to form by General Counsel.

- e. Consideration of a six-month suspension on the Minimum Cash Reserve Policy. (Approval recommended) (Myers-Beman)

that the Light & Power Board approves a six-month suspension of the Minimum Cash Reserve Policy.

- f. Consideration of approving an interfund loan from the Electric to the Fiber Fund. (Approval recommended) (Myers-Beman)

that the Light & Power Board authorizes the addition of Phase 1.1 principal and interest payment (\$173,008) due the City Economic Development Fund on November1, 2023 to the Interfund Loan between the Electric & Fiber Fund.

Amy Shamroe moved that as recommended, the Consent Calendar portion of the agenda be approved. Paul Heiberger seconded the motion.

Yes: Maura Brennan, Ross Hammersley, Amy Shamroe, Tim Werner,
Paul Heiberger, and John Taylor

Absent: Elysha Davila

Carried 6 to 0.

4. Unfinished Business

- a. Consideration of approving an Agency Agreement for Commercial Properties with Coldwell Banker Schmidt Realtors.

The following individuals addressed the Board:

Brandie Ekren, Executive Director
Karla Myers-Beman, Chief Financial Officer
Karrie Zeits, General Counsel

John Taylor moved that the Light and Power Board approves the Executive Director to execute the Agency Agreement for Commercial Properties with Coldwell Banker Schmidt Realtors. Amy Shamroe seconded the motion.

Yes: Maura Brennan, Ross Hammersley, Amy Shamroe, Tim Werner,
Paul Heiberger, and John Taylor

Absent: Elysha Davila

Carried 6 to 0.

5. New Business

- a. Consideration of appointing a Light & Power board member to the Power Supply Risk Management Oversight Committee.

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

Paul Heiberger moved that the Light & Power Board appoints Elysha Davila to the Risk Management Oversight Committee as required by the Power Supply Risk Management Policy. John Taylor to serve as an alternate should Elysha be unable to accept the appointment. Maura Brennan seconded the motion.

Yes: Maura Brennan, Ross Hammersley, Amy Shamroe, Tim Werner, Paul Heiberger, and John Taylor

Absent: Elysha Davila

Carried 6 to 0.

- b. Consideration of approving the Community Investment Fund awards as recommended by the CIF Ad Hoc Committee.

The following individuals addressed the Board:

Kelli Schroeder, Customer & Employee Relations Manager
John Taylor, Ad Hoc Chairperson

Amy Shamroe moved that the Light & Power Board approves funding from the approved Community Investment Fund budget line item towards the following organization.

- Grand Traverse Industries, Inc. in the amount of \$10,000.

Paul Heiberger seconded the motion.

Yes: Elysha Davila, Ross Hammersley, Amy Shamroe, Tim Werner, Paul Heiberger, and John Taylor

Absent: Maura Brennan

Carried 6 to 0.

6. Reports and Communications

- a. **From Legal.**

None.

- b. **From Staff.**

1. Proposed 2024-25 Budget Schedule

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

2. MERS Award

The following individuals addressed the Board:

Kelli Schroeder, Customer & Employee Relations Manager

c. **From Board.**

7. **Public Comment**

a. General Public Comment

No one from the Public addressed the Board.

8. **Adjournment**

There being no objection, Chairperson Hammersley adjourned the meeting at 5:50 p.m.

Brandie Ekren

Brandie Ekren, Secretary
LIGHT & POWER BOARD