

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of the Regular Board Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, February 11, 2025

Board Members Present: John Taylor - Chairperson, Maura Brennan – Board Member, Elysha Davila – Board Member, Suzannah Tobin – Board Member, Mi Stanley – City Commissioner & Board Member, Tim Werner – City Commissioner & Board Member

Board Members Absent: Paul Heiberger – Vice-Chairperson

Ex Officio Member Present: Liz Vogel, City Manager

Staff Present: Brandie Ekren – Executive Director, Jen St. Amour – Executive Assistant, Karla Myers-Beman – Chief Financial Officer, Daren Dixon – Operations Manager, Scott Menhart – Chief Technology & Telecom Manager, Jacob Hardy – Sustainability & Key Accounts Manager, Colin Hites – Sustainability & Climate Initiative Analyst

1. Roll Call

2. Disclosure of Recusal

None.

3. Consent Calendar

- a. Approval of Agenda.
- b. Consideration of approving minutes of the Regular meeting of January 14, 2025, the minutes of the HR Ad Hoc Committee meeting of January 21, 2025, and the minutes of the Sustainability Ad Hoc Committee meeting of January 27, 2025. (Approval recommended)

that the minutes of the Regular meeting of January 14, 2025, the minutes of the HR Ad Hoc Committee meeting of January 21, 2025, and the minutes of the Sustainability Ad Hoc Committee meeting of January 27, 2025, be approved.

- c. *Removed from Consent Calendar and placed in Unfinished Business.*

Tim Werner moved that the portion of the Consent Calendar, as amended, be approved.
Maura Brennan seconded the motion.

Yes: Maura Brennan, Elysha Davila, Tim Werner, John Taylor, Mi Stanley, and Suzannah Tobin

Absent: Paul Heiberger

Carried 6 to 0.

4. Unfinished Business

- a. Consideration of approving the 2025 Six-Year Capital Improvement Plan.

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

Elysha Davila moved that the Light & Power Board approves the 2025 Six-Year Capital Improvement Plan and approves to forward the plan to both the City Planning Commission and the City Commission. Maura Brennan seconded the motion.

Yes: Maura Brennan, Elysha Davila, Tim Werner, John Taylor, Mi Stanley, and Suzannah Tobin

Absent: Paul Heiberger

Carried 6 to 0.

5. New Business

- a. Consideration of accepting the June 30, 2024, financial audit.

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

Doug Vredevelde, Partner, Vredevelde Haefner LLC

Tim Werner moved that the Light & Power board accepts the fiscal year-end June 30, 2024, audited financial statements. Elysha Davila seconded the motion.

Yes: Maura Brennan, Elysha Davila, Tim Werner, John Taylor, Mi Stanley, and Suzannah Tobin

Absent: Paul Heiberger

Carried 6 to 0.

- b. Consideration of approving a percentage of renewable energy credit be retired from 2025 through 2045.

The following individuals addressed the Board:

Brandie Ekren, Executive Director

Karla Myers-Beman, Chief Financial Officer

Maura Brennan moved that the Light & Power board approves the recommendation of percentage of renewable energy credit to be retired from 2025 through 2045 based on the utility's previous three years retail sales in accordance with State of Michigan compliance clean energy requirements. Mi Stanley seconded the motion.

Yes: Maura Brennan, Elysha Davila, Tim Werner, John Taylor, Mi Stanley, and Suzannah Tobin

Absent: Paul Heiberger

Carried 6 to 0.

6. Reports and Communications

a. From Legal.

None.

b. From Staff.

1. December 31, 2024, Financial Statements

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

c. From Board.

Board Member Elysha Davila proposed to staff to begin looking forward to 2040 with TCLP's goal of decarbonization as we did in 2018 looking forward to our Energy Waste Reduction goal for 2025.

7. Public Comment

a. General Public Comment

No one from the Public addressed the Board.

8. Adjournment

There being no objection, Chairperson Taylor adjourned the meeting at 5:43 p.m.

Brandie Ekren

Brandie Ekren, Secretary
LIGHT & POWER BOARD