

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of the Regular Board Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, February 10, 2026

Board Members Present: John Taylor – Board Chairperson, Paul Heiberger – Vice-Chairperson, Maura Brennan – Board Member, Suzannah Tobin – Board Member, Lance Boehmer – City Commissioner & Board Member, Laura Ness – City Commissioner & Board Member

Board Members Absent: Elysha Davila – Board Member

Ex Officio Member Absent: Benjamin Marentette, City Manager

Staff Present: Brandie Ekren – Executive Director, Jen St. Amour – Executive Assistant, Karla Myers-Beman – Chief Financial Officer, Jacob Hardy – Sustainability & Key Accounts, Colin Hites – Sustainability & Climate Initiative Analyst, Tony Chartrand – Director of Engineering & Operations

1. Roll Call

2. Disclosure of Recusal

3. Consent Calendar

- a. Approval of Agenda.
- b. Consideration of approving minutes of the Regular meeting of January 13, 2026. (Approval recommended)

that the minutes of the Regular meeting of January 13, 2026, be approved.

- c. Consideration of approving a Lease Agreement for a Backyard Machine (Approval recommended) (Myers-Beman/Chartrand)

that the Light & Power Board authorizes the Executive Director to enter into a seven-year lease agreement with CN Financing Inc., a subsidiary of First Asset Financial in the approximate amount of \$185,375, more or less, at an approximate interest rate of 5% for the purchase of a backyard machine.

- d. Consideration of adopting the Educational Assistance Policy. (Approval recommended) (Schroeder)

that the Light & Power Board adopts the Educational Assistance Policy as presented with an immediate effective date. This policy replaces the Educational Assistance Policy originally adopted July 1, 1984, as subsequently amended on January 22, 2019.

Lance Boehmer moved that the Consent Calendar portion of the agenda, be approved.
Maura Brennan seconded the motion.

Yes: Maura Brennan, Paul Heiberger, John Taylor, Suzannah Tobin,
Laura Ness, and Lance Boehmer

Absent: Elysha Davila

Carried 6 to 0.

4. Unfinished Business

None.

5. New Business

- a. Consideration of approving the Capital Governance Policy. (Ekren/Myers-Beman/Chartrand)

The following individuals addressed the Board:

Brandie Ekren, Executive Director
Tony Chartrand, Director of Electric Engineering & Operations
Karla Myers-Beman, Chief Financial Officer

Laura Ness moved that the Light & Power Board approve the TCLP Capital Governance Board Policy as presented. Lance Boehmer seconded the motion.

Yes: Maura Brennan, Paul Heiberger, John Taylor, Suzannah Tobin,
Laura Ness, and Lance Boehmer

Absent: Elysha Davila

Carried 6 to 0.

6. Reports and Communications

a. From Legal.

b. From Staff.

1. December 31, 2025, Financial Statements

The following individuals addressed the Board:

Karla Myers-Beman, Chief Financial Officer

c. From Board.

7. Public Comment

a. General Public Comment

No one from the Public addressed the Board.

8. Adjournment

There being no objection, Chairperson John Taylor adjourned the meeting at 5:40 p.m.

Brandie Ekren

Brandie Ekren, Secretary
LIGHT & POWER BOARD